

Pine Shadows Civic Club

Treasurer Report – August 2025

Pine Shadows Civic Club – Treasurer Report August, 2025

State of Texas Administration

- PSCC is registered with the Texas Comptroller.
 - The address for PSCC was incorrect, but has now been corrected to reflect our PO Box Address.
 - The Texas Comptroller Tax Exemption Verification Letter for PSCC can be found here: [Exemption Verification Letter](#). Under our status we are exempt from paying Franchise Taxes.
- PSCC is registered with the Texas Secretary of State.
 - Our Registered Agent required changing, the new Registered Agent is Neil Cramond. PSCC has a signed copy of Neil's consent on file.
 - A Nonprofit Period Report had not been filed for 5+ years. The report has been filed to reflect our new Registered Agent and the new PSCC Board.

Federal / IRS Administration

- PSCC is registered with the IRS with our Federal ID number established in 2023.
- We are considered “Compliant” by the IRS with no unpaid taxes as of early 2025.
- We did not have a “Designated Official” established to transact business with the IRS. John Warner has been authorized as Designated Official (which will transition to the next Treasurer).
- Federal taxes were filed in 2024 for the tax year 2023. However taxes were not filed for 2024 by the filing deadline.
- A late 1120-H tax filing was submitted in July, PSCC tax liability is \$44 plus penalties TBD.

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2025 Lot Dues Summary	
Annual Lot Due Invoicing	\$12,025.00
Paid Lot Dues (93 Property Owners)	\$10,605.00
Amount Unpaid (20 Property Owners)	\$1,420.00

2024 Income Statement	
Income Category	Amount
Lot Dues	\$10,735.00
Fund Raisers	\$4,896.00
Interest	\$244.79
Total	\$15,875.79
Expense Category	Amount
Dock Repair	\$4,200.00
Insurance	\$2,219.00
Legal Fees	\$1,227.89
Utilities	\$1,825.33
Fund Raisers	\$579.32
Landscaping	\$250.00
Postage & Related Mailing Support	\$800.15
VFW Hall Rental	\$200.00
Total	\$11,301.69
Net Income for 2024	\$ 4,574.10

2025 YTD Income Statement	
Expense Category	Amount
Lot Dues	\$10,605.00
Fund Raiser - 4th of July	\$322.00
Interest	\$70.69
Total	\$10,997.69
Expense Category	Amount
Road Repair	\$12,040.00
Legal Fees	\$10,583.69
Utilities - SHECO + TRA	\$1,305.45
4th of July Event	\$498.47
Postage and Related	\$813.02
Sign Repair	\$1,690.80
Police Officers	\$450.00
Misc	\$263.52
VFW Hall Rental	\$200.00
Total	\$27,844.95
Net Income	\$ (16,847.26)

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May – July PSCC Transactions

Date	Transaction	Description	Debit	Credit	Balance
Beginning Balance ==>					\$34,898.31
5/1/2025	DDA INCLEARING CHECK 1247	Sign Repair	\$1,623.75	\$0.00	\$33,274.56
5/2/2025	DDA INCLEARING CHECK 1250	Postage and Related	\$13.90	\$0.00	\$33,260.66
5/6/2025	DDA INCLEARING CHECK 1251	Police Officers - May Meeting	\$150.00	\$0.00	\$33,110.66
5/6/2025	DDA INCLEARING CHECK 1249	VFW Rental - May Meeting	\$100.00	\$0.00	\$33,010.66
5/8/2025	DDA INCLEARING CHECK 1248	Legal Fees - Retainer for Waller Lawsuit	\$7,500.00	\$0.00	\$25,510.66
5/8/2025	SHECO ACH SAMHOUSTONELEC 1740695563	Utilities	\$165.75	\$0.00	\$25,344.91
5/9/2025	DDA INCLEARING CHECK 1245	Postage and Related	\$52.32	\$0.00	\$25,292.59
5/31/2025	INTEREST PAID 31	Interest	\$0.00	\$9.20	\$25,301.79
6/5/2025	DDA REGULAR DEPOSIT	Lot Dues	\$0.00	\$350.00	\$25,651.79
6/9/2025	SHECO ACH SAMHOUSTONELEC 1740695563	Utilities	\$165.75	\$0.00	\$25,486.04
6/25/2025	DDA REGULAR DEPOSIT	Lot Dues	\$0.00	\$100.00	\$25,586.04
6/30/2025	INTEREST PAID 30	Interest	\$0.00	\$8.38	\$25,594.42
7/8/2025	DDA INCLEARING CHECK 1252	4th of July Event - Fireworks	\$498.17	\$0.00	\$25,096.25
7/8/2025	SHECO ACH SAMHOUSTONELEC 1740695563	Utilities	\$165.75	\$0.00	\$24,930.50
7/10/2025	DDA INCLEARING CHECK 1253	Police Officers - 4th of July Event	\$300.00	\$0.00	\$24,630.50
7/10/2025	DDA INCLEARING CHECK 1254	Postage and Related	\$126.83	\$0.00	\$24,503.67
7/10/2025	DDA REGULAR DEPOSIT	Fund Raiser - 4th of July Event	\$0.00	\$322.00	\$24,825.67
7/21/2025	DDA REGULAR DEPOSIT	Lot Dues	\$0.00	\$100.00	\$24,925.67
7/23/2025	DDA INCLEARING CHECK 1255	Shoreline Fee - TRA	\$145.20	\$0.00	\$24,780.47
7/31/2025	INTEREST PAID	Interest	\$0.00	\$8.54	\$24,789.01